

Caring for our Staff

Ballarat Gold Mine recently unveiled its two new CAT boggers. This recent investment in new plant and equipment reaffirms Golden Point Group's commitment to its employees and the wider Ballarat community.



Commencement of Third Decline

In December 2020 the community were advised that GPG intended to commence the "third decline" project. This project is significant for GPG and confirms its intentions of working with the Ballarat Community for the foreseeable future. The mine is a major employer within the city, providing the opportunity for predominately Ballarat based people the opportunity to work in a highly skilled industry that many other Victorian regional towns don't have the benefit of having on their doorstep. Economically this benefits the Ballarat Community as the majority of our workforce reside in Ballarat rather than rotating through on a FIFO basis. Our employees support many of the small business within Ballarat, so if the mine flourishes Ballarat businesses also benefit.

The team at 360 mining where the successful bidders for the third decline development project. They are a South Australian based company. The staff from 360 Mining were all inducted onto the GPG mine site late January and early February. If you notice their staff in your businesses or around the community during their tenure here, please make them feel welcome.

It is estimated that the third decline project will take approximately 6 months to complete. Currently 360 mining are schedule to complete the project on time.

**The picture below illustrates the great work already undertaken by the team at 360 mining.*



Ballarat Gold Mine

Community Newsletter



Welcome to our Community Newsletter for 2021

Recently the group has changed its name to Golden Point Group (GPG). The name change is significant as it strengthens the alliance with the Ballarat Community and its origins which were founded off the back of mining.

GPG was not able to deliver the newsletter since early 2020 due to CV-19 restrictions. Now with restrictions easing and going back to new normal, GPG will endeavor to produce this newsletter biannually. GPG have in recent times employed a further 20 full time employees in a variety of different roles from technical based positions to newly created underground mining roles. Even more exciting was the recent apprenticeship program, GPG employed seven new apprentices across a number of trades. It is the first time in eleven years that the organization has employed apprenticeships, and GPG are proud to be helping young people commence their careers within the mining industry.

Year to date Ballarat Gold Mine have been drilling with four rigs and through a continuous process of drilling and blasting the organization is on track for the targeted ounces of gold recovered. The areas of underground activity for 2021 will be primarily focused in the Normanby, Sovereign, Llanberris, Golden Point & Canton compartments.

In the coming year our development and production mining will focus on the Normanby, Sovereign, Canton and Llanberris compartments. People residing in the Golden Point and Mount Pleasant areas may possibly experience the residual effects of blasting originating from these compartments. These compartments can be seen in blue on the map provided in this newsletter. We will also continue to focus on extending the life of the mine through additional underground resource drilling.

Recently GPG group engaged the services of the explosive engineers at Orica to analyze the blasts that emanate from our underground activity's. What the report determined was that our we needed to change the inter-hole firing delay times from 50 millisecond to 25 milliseconds, this would reduce the residual vibration effects for residences living above the mine. Early results indicate that overall, the change has led to a reduction in the rolling vibration levels recorded. Ballarat Gold Mine would like to remind you of our ongoing commitment to our community and the environment. If you have any concerns regarding our operations please don't hesitate to contact us.

Below: Specs of gold in an ore sample recovered from our underground activities



24/7 Contact

If you have any concerns or enquires relating to our mining operations we encourage you to contact us on 5327 2555 | info@ballaratgoldmine.com.au | ballaratgoldmine.com.au

With thanks from the team at Golden Point Group!

Community Support

Flash Drive

Recently GPG have initiated partnership with Flash Drive, a not for profit organization that provides low cost IT solutions to members of the community that might not otherwise be able to have access. The organization also provides meaningful work for members of the NDIS.

Ballarat Tramway Museum

GPG have also arranged an agreement with the Ballarat Tram Way Museum to donate labor in the form of one of our new apprentice electricians for their offsite storage facility currently under development.



Above: GPG's Oliver Hickson on-site with members of the Napoleons Landcare Organisation

Good Neighbor Program

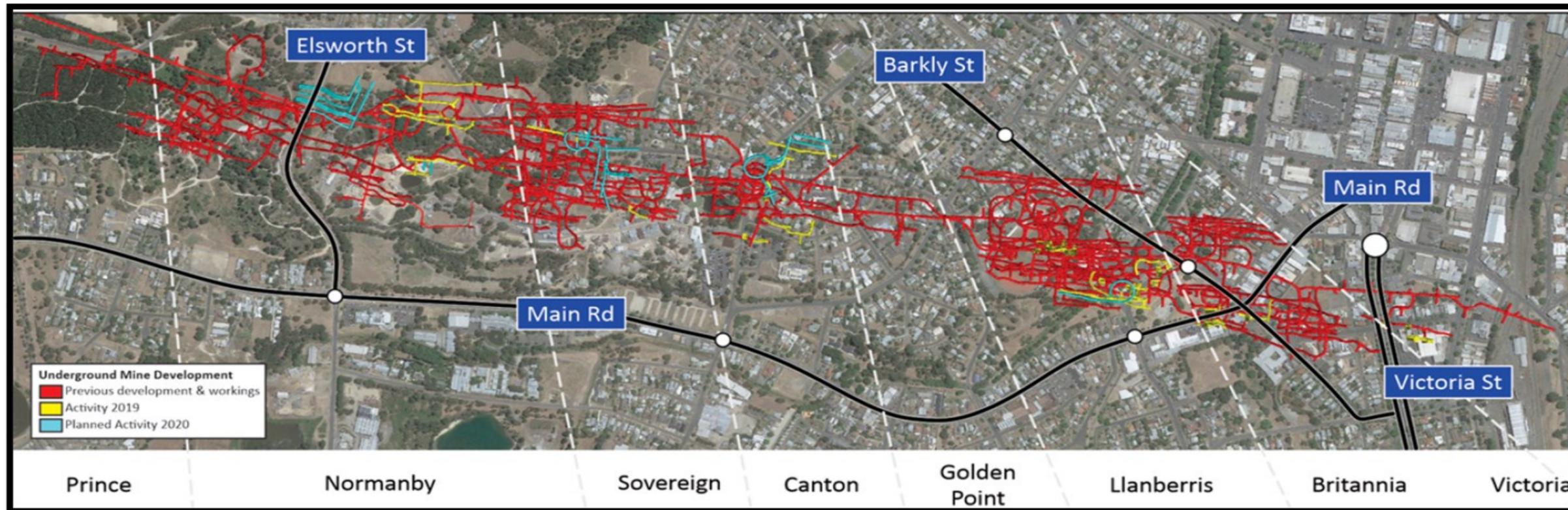
Development of the **Good Neighbor Support Program** was launched in July. It offer ed small grants to community groups within our region. Selection where completed, and the winners were announced and notified in November 2020. An add campaign was run in the courier during January 2021 promoting the winning recipients and there worth causes to the wider Ballarat Community. The winners are listed below.

Golden City Paddle Steamers

Breezeways Ballarat

Chris Yeung Fund

Napoleons Land care Group



TYPICAL FIRING TIMES

Development firings

7 days a week
6:45 to 7:15 am/pm

Stope (Production) firings

Monday to Friday
9:00 am to 5:00 pm

**Occasional Saturday firings may be required should production fall behind due to technical issues during the week.*

Environmental Review Committee

At GPG, we continue to host a quarterly Environmental Review Committee (ERC) meeting. During the current CV-19 pandemic we have had to host the meeting on line. The purpose of the ERC is to review the environmental performance of the company, exchange information relating to the operation, provide a platform to discuss community concerns and maintain good working relationships with a range of key stakeholders.

The ERC have recently engaged Michael Poulton (CEO of the Committee For Ballarat) to commence as the new ERC chair. GPG would like to thank Cr. Ben Taylor, who has chaired the meeting for the past 4 years.



Listening to our Community—Ballarat Gold Mine Website

Recently through the excellent work of Environment Team the community information section of GPG's website has been updated. There is now a plethora of information to help the community understand the science behind the residual effects of blasting. GPG are also continually looking to employ various methods to ensure that the residual effects of blasting are minimized as much as is practicable. Keep an eye on the webpage as in the future as GPG intend to add further information relative to how we manage our environmental obligations.

We are committed to reducing our impact to our neighbors and urge anyone that hears, sees or feels our activity to contact us through the [Contact Us](#) by phone 5327 2555 or email info@ballaratgoldmine.com.au